Rinnai

STC - Assignment Form (Formerly RECs)

Assignor Details													
Title: Given Nam	5			ime:									
Company Name:					ABN:								
Address:													
Suburb/Town:	Postco	Postcode:											
Phone (H): Mobile:					Phone (W): E-mail:								
System Installation Address													
As Above	As Above Address:												
Suburb/Town:	Suburb/Town:					Postcode:							
Phone (H):					Mobile:								
Installers Details													
Title: Given Name:					Surname:								
Company Name:	ABN:	;N:											
Address:													
Suburb/Town:					Postcode:								
Phone (H):	Mobi	ile:		Phone	(W):				E	-mail:			
Installation Type		_											
New Home (Go to next sect	ion - Details of Ne	ew System)		New Commercia	l System	n (Go to	next se	ection - D	Details o	f New S	ystem)	OR	
OR							1.011						
Replacement of existing Hot Wa	ater System] Solar	Ga		ectric] Other		h				
Old brand replaced:		Old ta	ank Size	: litres		Uld	tank se	erial num	ber:				
If replacing a Solar System, the number of Collectors replaced: Were any RECs/STCs claimed for the original Solar System?: Yes No													
Details of New System													
Rinnai Integrated Electric Heat Pump Rinnai Split System Electric Heat Pump													
Model: RIN250EHP					Heat Pump Model: EHP32 & Tank Model: HPST265								
					Theat Fullip Mouel. ETIF 52 & Tank Mouel. TF 51205								
Tank Serial Number:													
Date of Installation:						Number of STCs:							
Payment													
STC amount credited to (Bu	siness Name):							Cheo	que				
					Direct Credit (see back page for details)						;)		
Direct Credit Authority (if applicable)													
Please direct credit my nominated bank account (Note: Credit Cards cannot be processed)													
Account Name:				Bank:									
BSB No:	-			Account No:									
(Max 6 digits) Terms of Assignment				(Max 9 digits)									
Please refer to the Terms and Special Requirements, and the Declaration <u>on the following pages</u> . Your STC assignment cannot be processed by Rinnai until this form has been completed, the Declaration signed, and the													
•	•	•			as beer	n comp	pleted	the De	eclarati	ion sig	ned, a	nd the	
original document returne	d to us at the a	address on	the fin	al page.									
This form must be completed by the Assignor and received by Rinnai within 10 months of the date of installation.													
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Introduction

- A. The owner of a heat pump water heater system ("**HPWH**") at the time of its installation may be entitled to create Small-Scale Technology Certificates ("**STCs**") relating to that installation, where:
 - i. the installation meets all of the requirements prescribed by the *Renewable Energy (Electricity) Act* 2000 and the *Renewable Energy (Electricity) Regulations 2001*, as amended from time to time (collectively referred to as the "**RE Legislation**");
 - ii. the HPWH is a complete model, registered on the 'Register of Solar Water Heater/Heat Pumps models' ("**SWH Register**") as at the date of this agreement (refer to <u>http://ret.cleanenergyregulator.gov.au/</u>);
 - iii. the HPWH has been installed within the eligibility period for the particular model (as detailed on the SWH Register); and
 - iv. the HPWH was installed no more than 12 months prior to creation of the STC.
- B. A person with a right to create an STC may choose to either:
 - i. assign in writing that right to any other person, such as an entity recorded on the "Register of Registered Persons (refer to <u>https://www.rec-registry.gov.au</u>); **or**
 - ii. seek registration with the Clean Energy Regulator ("**CER**"), before entering the STCs on the REC Register (refer to <u>https://www.rec-registry.gov.au</u>) and thereby:
 - (a) sell the registered STCs to a purchasing third party; or
 - (b) use the CER managed STC Clearing House to sell the registered STC.;
- C. Where the installation relates to a solar water heater with a capacity of 700 litres or more, TWO statutory declarations must be submitted to the CER prior to assigning or creating STCs. The first must be completed by the owner of the system, declaring that the solar water heater system shall remain installed in its original configuration and location for the life of the system. The second must be completed by a suitably expert person, generally the supplier, and contain a declaration to the effect that the system is appropriately sized for the purposes for which it is intended to be used, at the premises at which it will be installed. Templates for each of these declarations may be found on the Rinnai website: http://www.rinnai.com.au/
- D. The entitlement to create an STC arises from the installation of a HPWH when that installation meets the eligibility requirements above, regardless of whether the HPWH is installed in a new or an existing building, or whether the HPWH replaces or is additional to any type of existing water heater. If a person or organisation owns more than one eligible HPWH installation, then they may be entitled to create STCs for each of those eligible installations.

Terms and Special Requirements

PLEASE READ CAREFULLY

- 1. The person or business recorded as the Assignor ("**the Asssignor**") on the *attached* "STC Assignment Form" or the "Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations Form" warrants and represents to Rinnai Australia Pty Ltd ("**Rinnai**") that as at the date of this form:
 - (a) it has the irrevocable authority to assign to Rinnai the right to create any and all STCs arising from the installation of the HPWH detailed on the *attached* STC Assignment Form; or Small-Scale Technology Certificate Assignment Form for Multiple Hot Water Installations (the "Installed Systems");
 - (b) it holds the exclusive entitlement to the right to create STCs arising from the Installed Systems, whether as owner of the installed HPWH or by valid prior assignment;
 - (c) no STCs arising from the Installed Systems have been previously created or registered; and
 - (d) any STCs assigned herewith are free and clear of any legal or beneficial interest, or of any security interest, claim, lien or encumbrance of any kind in favour of any other person.
- Where the Assignor was not the owner of the Installed Systems at the time of its installation, the Assignor warrants to Rinnai that it has obtained all necessary consents and/or assignments from that owner for the rights to create all STCs arising from that installation.
- 3. By signing this form, the Assignor hereby offers to assign to Rinnai the whole of its rights to create any STCs arising from the installation of the Installed Systems in exchange for the following valuable consideration:
 - (a) an amount calculated by reference to the number of STCs arising from the installation, multiplied by the current market price of STCs at the time of registration, as advised by Rinnai; or
 - (b) where a collateral contract exists with Rinnai, a similar payment by way of credit or cheque, equal to the value of the STCs that will result from the installation of a Installed Systems.

- 4. Any offer of assignment to Rinnai of the right to create STCs arising from the Installed Systems will only be deemed accepted upon Rinnai successfully registering the STC on the REC Register, and no payment is owed by Rinnai to the Assignor prior to acceptance.
- 5. Any payment by Rinnai to the Assignor for the assignment of its right to create STCs is inclusive of GST (as defined and calculated in *A New Tax System (Goods and Services Tax) Act 1999 as amended).*
- 6. Rinnai reserves the right to refuse, for any reason, any offer of assignment of the right to create any STCs.
- 7. If, for any reason or at any time, the accepted assignment in paragraph 4 above is found to be invalid, or if Rinnai is unable to both create and register the STCs, then no payment will be made or owed by Rinnai to the Assignor. Further, the Assignor agrees that it will promptly reimburse Rinnai the full amount of any payment made by Rinnai to the Assignor for an invalid assignment or unregistrable STC.
- 8. The Assignor hereby indemnifies Rinnai for any loss or damages which Rinnai suffers, incurs or for which it is held liable in connection with these Terms and Special Requirements, and/or in connection with any assignment of rights in respect of the Installed Systems, and such indemnity is enforceable upon demand by Rinnai.
- 9. In certain circumstances a site audit of the installation of the Installed Systems may be required by Rinnai or the CER. In such instances and upon request by Rinnai, the Assignor agrees to promptly provide to Rinnai a photograph of the information sticker adhered to the tank of the Installed Systems. (Alternatively, a photograph of the information sticker may be submitted with this form).
- 10. The Assignor agrees to take all reasonable steps necessary to assist Rinnai and/or its agents to verify the installation of the Installed Systems, as required by the CER.
- 11. The Assignor agrees and acknowledges that:
 - (a) once assigned to Rinnai, the Assignor has no further entitlement to create further STCs in relation to the Installed Systems;
 - (b) it cannot withdraw its assignment of the right to create STCS in respect of the Installed Systems once Rinnai has uploaded the STCs to the REC Registry;
 - (c) the value of the STCs is determined by the market supply and demand. The value of each STC will depend on market prices at the time Rinnai confirms receipt of the Assignor's offer to assign the rights to create STCs arising from the Installed Systems.
- 12. Rinnai reserves the right to amend these Terms and Special Requirements at any time.

DECLARATION

I, the undersigned Assignor, DECLARE THAT:

- 1. I have read, understood and agree to be bound by the preceding Terms and Special Requirements.
- 2. All of the information provided by me on this form, including any attachments, is true, correct and complete.
- 3. I am aware that penalties can be applied for providing misleading information in this form under the *Renewable Energy* (*Electricity*) Act 2000.

Assignor name	Assignor Signature	Date

Privacy Declaration

All personal details collected on this form are primarily collected for the express purpose of Rinnai acquiring accurate details so that it can make the appropriate payment to the Assignor in respect of the Assignor's assignment of the right to create STCs arising from the installation of the Installed System; Rinnai advises that all personal information held by it will be held in accordance with the *Privacy Act 1988 (Cth)*. Rinnai will not release any personal information that is contained on this form to any third party other than the CER for the creation of the STCs and for its own legal compliance purposes, including but not limited to, a CER site audit of an HPWH installation.

Disclaimer

The information contained on this form is correct at time of printing, but subjected to change without notice. We strongly recommend that you always check the Government website - <u>http://ret.cleanenergyregulator.gov.au</u> at the time of purchase of the Installed System.

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